

DECLARATION OF THE TRUST

Re: **DEF LTD**

We, **ABC LTD**

HEREBY ACKNOWLEDGE AND DECLARE that:

We hold Share Certificate in the company called **DEF LTD** (hereinafter called „the Certificates“) registered in our name and manage this Company as Nominee of and Trustee for

(hereinafter called „the Owner“) and **WE UNDERTAKE AND AGREE** not to transfer, deal with or dispose of the Certificate save as the Owners may from time to time direct and not otherwise **AND WE FURTHER IRREVOCABLY ASSIGN** to the Owners the right to receive any dividends which may be declared on the Certificates together with all profits and other moneys which may be paid of payable to us from time to time upon the Certificates or in respect thereof, **AND WE FURTHER AGREE AND UNDERTAKE** to exercise our voting power as Shareholders of the Company in such manner and for such purposes as the Owners may from time to time direct or determine.

DATED:

Mr. Name Surname

ABC LTD.

THE UNDERSIGNED, being the Owner of **DEF LTD**.
Hereby evidence their adoption on behalf of and ratification of the foregoing
Declaration of the Nominee of the Company.

EXECUTED by each Owner on

this _____